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ICICI Pru
SIGNATURE

A Unit Linked Non Participating Individual Life Insurance Plan

ONLINE

MORE *Security for family with a Life cover
Value for Money*

ICICI PRUDENTIAL 
L I F E I N S U R A N C E

This is a unit linked insurance plan. In this policy, the investment risk in investment portfolio is borne by the Policyholder. Unit linked Insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender / withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

Presenting ICICI Pru Signature - a savings and protection oriented unit linked insurance plan, designed for the preferred customer like you. Along with a life cover to secure your family in case you are not around, this plan offers flexible investment options to help you achieve your goals.

The following content is applicable only for policies purchased on ICICI Prudential Life Insurance Company's website.
(Online option of ICICI Pru Signature)

What makes ICICI Pru Signature special



Life Cover for the entire policy term so that your family is financially secured even in your absence



Entire premium without any deductions is allocated among the funds of your choice



Wealth Boosters at the end of every 5 years starting from the end of 10th policy year



Return of Mortality and Policy Administration Charges at maturity



Enjoy policy benefits till 99 years of age with Whole Life policy term option



Flexible Options: Choice of 4 portfolio strategies and wide range of funds across equity, balanced and debt to suit your investment needs



Systematic withdrawal plan to withdraw money regularly from your policy



Tax benefits may be applicable on premiums paid and benefits received as per prevailing tax laws^{T&C2}

Key Benefits



Return of Mortality Charges and Policy Administration Charges

The amount equal to total of mortality charges and policy administration charges deducted in the policy will be added back to the fund value at maturity, provided all due premiums have been received. This amount will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation.

This shall exclude any extra mortality charges and taxes levied on the charges deducted as per prevailing tax laws.

Return of Mortality Charges and Policy Administration Charges is not applicable for Whole Life option.



Wealth Boosters

We will contribute to your wealth creation by allocating extra units to your policy at the end of every 5th policy year starting from the end of 10th policy year till the end of your policy term. Each Wealth Booster will be equal to 3.25% of the average of the Fund Values including Top-up Fund Value, if any, on the last business day of the last eight policy quarters.

Wealth Boosters will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. Allocation of Wealth Boosters is guaranteed and shall not be revoked by the company under any circumstances.

4

Start your wealth creation journey with 4 simple steps

1

Decide the level of life cover, premium amount, premium payment option and policy term to match your financial protection and savings needs

3

In case of your unfortunate death during the policy term, your nominee/ legal heir will receive the death benefit

2

Choose the Portfolio Strategy and funds you want to invest in

4

On maturity of the policy, get maturity benefit as a lump sum or as periodic payouts through settlement option

ICICI Pru Signature at a glance

Premium payment term (PPT)

For policies other than Whole Life:

Premium payment option	Premium payment term
Limited Pay	5, 7 and 10 years
Regular Pay	Same as policy term

For Whole Life option, Limited Pay: 7, 10 and 15 years

Minimum / Maximum Policy terms in years

10- 30 years, Whole Life

For Whole Life policy term option, policy term will be equal to 99 minus Age at entry

Minimum / Maximum premium

For policies other than Whole Life: ₹ 30,000 p.a. – Unlimited

For Whole Life option: ₹ 60,000 p.a. – Unlimited

Premium payment modes

Yearly, Half-Yearly and Monthly

Sum Assured

For policies other than WholeLife:

Age at entry	Minimum Sum Assured	Maximum Sum Assured
0 to 44 years	7 X Annualised Premium	Higher of (10 X Annualised Premium) and (0.5 X Policy Term X Annualised Premium)
45 years and above	7 X Annualised Premium	10 X Annualised Premium

For WholeLife option:

Age at entry	Minimum Sum Assured	Maximum Sum Assured
0 to 44 years	7 X Annualised Premium	Higher of (10 X Annualised Premium) and (70- Age at entry) X 0.5 X Annualised Premium)
45to 58 years	7 X Annualised Premium	10 X Annualised Premium
59 to 60 years	7 X Annualised Premium	7 X Annualised Premium

Top-up Sum Assured

1.25 X Top-up premium

Age at entry

Minimum entry age: 0 years

Maximum entry age: 60 years

For minor lives, life cover commences from the date of commencement of the policy. In case of minor life assured, the policy does not vest in the name of the life assured when he / she turns major during the policy term.

Age at maturity

For policies other than Whole Life:

Minimum maturity age: 18 years

Maximum maturity age: 75 years

For Whole Life option: Maturity age: 99 years

Plan your life goals with Whole Life policy term option. You can withdraw funds at various intervals to fund different goals such as children's education, dream house or additional money for day-to-day expenses. You can also use Systematic Withdrawals to plan regular payouts in your post retirement years.

Benefits in detail



Death Benefit

In the unfortunate event of death of the Life Assured during the term of the policy, provided the monies are not in the Discontinued Policy (DP) fund, the following will be payable to the Nominee, or in the absence of a Nominee, the Legal heir.

Death Benefit = A or B or C whichever is highest where,

A = Sum Assured, including Top-up Sum Assured, if any

B = Minimum Death Benefit

C = Fund Value including the Top-up Fund Value, if any

Minimum Death Benefit will be 105% of the total premiums including Top-up premiums, if any received up to the date of death.



Maturity Benefit

On maturity of the policy, you will receive the Fund Value including the Top-up Fund Value, if any. You have the option to receive the Maturity Benefit either as a lump sum or as a structured payout using Settlement Option.



Partial Withdrawal Benefit

This facility is designed to help you provide liquidity so that any immediate financial need can be met. You can avail this any time after the completion of five policy years, provided the monies are not in the Discontinued Policy (DP) fund. You can make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy year. The partial withdrawals are free of cost.

The following conditions apply on partial withdrawals:

- Partial withdrawals are allowed only after the first five policy years and on payment of all premiums for the first five policy years.
- Partial withdrawals are allowed only if the Life Assured is at least 18 years of age.
- For the purpose of partial withdrawals, lock in period for the Top-up premiums will be five years or any such limit prescribed by IRDAI from time to time.
- Partial withdrawals will be made first from the Top-up Fund Value which has completed the lock in period, as long as it supports the partial withdrawal, and then from the Fund Value built up from the base premium(s).
- Partial withdrawal will be allowed till the Fund Value reaches two times of the annual premium.^{T5C10}
- The minimum value of each partial withdrawal is ₹ 2,000.

Systematic Withdrawal Plan (SWP): Under Partial Withdrawal facility, you can choose to opt for Systematic Withdrawal Plan (SWP). This facility allows you to withdraw a pre-determined percentage of your fund value regularly. This can help you to meet specific needs such as child's education or money for day-to-day expenses during retirement.

- Systematic Withdrawal Plan is allowed only after the first five policy years.
- The payouts may be taken monthly, quarterly, half-yearly or yearly, on a specified date and are payable in advance. The first payout is made on the withdrawal start date specified by you.
- This facility can be opted at policy inception or anytime during the policy term. You may modify or opt-out of the facility by notifying us.
- All conditions applicable for partial withdrawals such as minimum and maximum withdrawal amount, age, etc. will be applicable for Systematic Withdrawal Plan as well. Both SWP and partial withdrawal can be availed simultaneously.
- For example, if you choose 6% p.a. of the fund value to be withdrawn yearly, then an amount equal to 6% of the fund value would be paid on the chosen date every year.



Settlement Option

You have an option to receive the Maturity Benefit as a structured payout using Settlement Option.

- With this facility, you can opt to get payments on a yearly, half yearly, quarterly or monthly (through ECS) basis, over a period of one to five years, post maturity.
- The first payout of the settlement option will be made on the date of maturity.
- At any time during the settlement period, you have the option to withdraw the entire Fund Value.
- During the settlement period, the investment risk in the investment portfolio is borne by you.
- Only the Fund Management Charge and mortality charge, if any, would be levied during the settlement period.
- No 'Return of Mortality Charges & Policy Administration Charges' or Wealth Boosters will be added during this period.
- You may avail facility of switches as per the terms and conditions of the policy. Partial withdrawals and Change in Portfolio Strategy (CIPS) are not allowed during the settlement period.
- In the event of death of the Life Assured during the settlement period, Death Benefit payable to the nominee as lump sum will be:

Death Benefit during the settlement period = A or B whichever is highest

Where,

A = Fund Value including Top-up Fund Value, if any

B = 105% of total premiums paid

On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.

- On payment of last instalment of the settlement option, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.



Unlimited free switches between funds for Fixed Portfolio Strategy

If you choose the Fixed Portfolio strategy, you can switch units from one fund to another depending on your financial priorities and investment outlook as many times as you want. This benefit is available to you without any charge. The minimum switch amount is ₹ 2,000. Switches are not applicable for other portfolio strategies.



Change in Portfolio Strategy (CIPS)

You have the option to switch amongst the available Portfolio Strategies. You can change your portfolio strategy up to four times in a policy year provided the monies are not in Discontinued Policy Fund. This facility is provided free of cost. Any unutilized Change in Portfolio Strategy (CIPS) cannot be carried forward to the next policy year.

On moving to the Life Cycle based Portfolio Strategy 2 or Trigger Portfolio Strategy 2, your existing funds as well as all future premiums will be allocated between Multi Cap Growth Fund and Income Fund as per the Strategy details mentioned earlier.

On moving to the Target Asset Allocation Strategy or Fixed Portfolio Strategy, you must specify the proportions among the choice of funds available in which your existing funds and future premium should be invested.



Premium Redirection

This feature is applicable only if you have opted for the Fixed Portfolio Strategy and provided monies are not in DP Fund. If you have selected Fixed Portfolio Strategy, at policy inception you specify the funds and the proportion in which the premiums are to be invested in the funds. At the time of payment of subsequent premiums, the split may be changed without any charge. This will not count as a switch.



Top-up

You can invest any surplus money as Top-up premium, over and above the base premium(s), into the policy. The following conditions apply on Top-ups:

- The minimum Top-up premium is ₹ 2,000.
- Your Sum Assured will increase by Top-up Sum Assured when you avail of a Top-up. Top-up Sum Assured will be based on the age of the life assured at the time of paying the Top-up premium.
- Top-up premiums can be paid any time except during the last five years of the policy term, subject to underwriting, as long as all due premiums have been paid.
- A lock-in period of five years would apply for each Top-up premium for the purpose of partial withdrawals only.
- At any point during the term of the policy, the total Top-up premiums paid cannot exceed the sum of base premium(s) paid till that time.
- The maximum number of top-ups allowed during the policy term is 99.



Increase / Decrease in Sum Assured

You can choose to increase or decrease your Sum Assured during the policy term provided all due premiums till date have been paid and monies are not in DP fund.

- Increase or decrease in Sum Assured will not change the premium payable under the policy.
- An increase in Sum Assured is allowed, subject to underwriting, before the policy anniversary on which the life assured is aged 60 years completed birthday.
- Decrease in Sum Assured is allowed up to the minimum allowed under the policy.
- Such increases or decreases would be subject to maximum Sum Assured multiple limits. Any medical cost for this purpose would be borne by you and will be levied by redemption of units.



Increase / Decrease in Premium Payment Term

- Provided all due premiums have been paid, you can choose to increase or decrease the Premium Payment Term by notifying the Company. Increase in Premium Payment Term is allowed subject to Board Approved Underwriting Policy.
- Increase or Decrease in Premium Payment Term is allowed subject to the Premium Payment Terms allowed under the policy.
- Increase or Decrease in Premium Payment Term must always be in multiples of one year.



Increase in Policy Term

- You can choose to increase your policy term by notifying the Company.
- Increase in terms is allowed subject to the Policy terms allowed under the policy.
- An increase in policy term is allowed, subject to underwriting.
- Decreasing the policy term is not allowed.

Choice of four portfolio strategies

1

Target Asset Allocation Strategy

This strategy enables you to choose an asset allocation that is best suited to your risk appetite and maintains it throughout the policy term.

You can allocate your premiums between any two funds available with this policy, in the proportion of your choice. Your portfolio will be rebalanced every quarter to ensure that this asset allocation is maintained.

The re-balancing of units shall be done on the last day of each Policy quarter. If the last day of the quarter is a non-working day, then the next working day's NAV will be applicable. You can avail this option at inception or at any time later during the Policy Term.

2

Trigger Portfolio Strategy 2

For an investor, maintaining a pre-defined asset allocation is a dynamic process and is a function of constantly changing markets. The Trigger Portfolio Strategy 2 enables you to take advantage of substantial equity market swings and invest on the principle of "buy low, sell high".

Under this strategy, your investments will initially be distributed between two funds Multi Cap Growth Fund, an equity oriented fund, and Income Fund, a debt oriented fund in a 75%:25% proportion. The fund allocation may subsequently get altered due to market movements. We will re-balance funds in the portfolio based on a pre-defined trigger event.

Working of the strategy:

- The trigger event is defined as a 10% upward or downward movement in NAV of Multi Cap Growth Fund, since the previous rebalancing. For determining the first trigger event, the movement of 10% in NAV of Multi Cap Growth Fund will be measured vis-à-vis the NAV at the inception of your strategy.
- On the occurrence of the trigger event, any fund value in Multi Cap Growth Fund which is in excess of three times the Income Fund, fund value is considered as gains and is transferred to the liquid fund - Money Market Fund by cancellation of appropriate units from the Multi Cap Growth Fund. This ensures that gains are capitalized, while maintaining the asset allocation between Multi Cap Growth Fund and Income Fund at 75%:25%.
- In case there are no gains to be capitalized, funds in Multi Cap Growth Fund, Income Fund and Money Market Fund are redistributed in Multi Cap Growth Fund and Income Fund in 75:25 proportion.

This strategy enables you to manage your investments actively. Under this strategy, you can choose to invest your monies in any of the following fund options in proportions of your choice. You can switch monies amongst these funds using the switch option.

The details of the funds are given in the table below:

Fund Name and Its Objective	Asset Allocation	% (Min)	% (Max)	Potential Risk-Reward Profile
Focus 50 Fund: To provide long-term capital appreciation from equity portfolio invested predominantly in top 50 stocks. SFIN: ULIF 142 04/02/19 FocusFifty 105	Equity and Equity Related Securities	90%	100%	High
	Debt	0%	10%	
	Money Market and Cash	0%	10%	
Opportunities Fund: To generate superior long-term returns from a diversified portfolio of equity and equity related instruments of companies operating in four important types of industries viz., Resources, Investment-related, Consumption-related and Human Capital leveraged industries. SFIN: ULIF 086 24/11/09 LOpport 105	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	
Value Enhancer Fund: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments in sectors that are emerging or witnessing an inflection in growth trajectory. SFIN: ULIF 139 24/11/17 VEF 105	Equity and Equity Related Securities	85%	100%	High
	Debt	0%	15%	
	Money Market and Cash	0%	15%	
Multi Cap Growth Fund: To generate superior long-term returns from a diversified portfolio of equity and equity related instruments of large, mid and small cap companies. SFIN: ULIF 085 24/11/09 LMCapGro 105	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	
Bluechip Fund: To provide long-term capital appreciation from equity portfolio predominantly invested in large cap stocks. SFIN: ULIF 087 24/11/09 LBluChip 105	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	

Fund Name and Its Objective	Asset Allocation	% (Min)	% (Max)	Potential Risk-Reward Profile
<p>India Growth Fund: To generate superior long-term capital appreciation by investing at least 80% in a diversified portfolio of equity and equity related securities of companies whose growth is propelled by India's rising power in domestic consumption and services sectors such as Automobiles, Retail, Information Technology, Services and Energy. SFIN: ULIF 141 04/02/19 IndiaGrwth 105</p>	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	
<p>Maximiser V: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments of large and mid cap stocks. SFIN: ULIF 114 15/03/11 LMaximis5 105</p>	Equity and Equity Related Securities	75%	100%	High
	Debt	0%	25%	
	Money Market and Cash	0%	25%	
<p>Maximise India Fund: To offer long term wealth maximization by managing a diversified equity portfolio, predominantly comprising of companies in NIFTY 50 & NIFTY Junior indices. SFIN: ULIF 136 11/20/14 MIF 105</p>	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	
<p>Multi Cap Balanced Fund: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments. SFIN: ULIF 088 24/11/09 LMCapBal 105</p>	Equity and Equity Related Securities	0%	60%	Moderate
	Debt	20%	70%	
	Money Market and Cash	0%	50%	
<p>Active Asset Allocation Balanced Fund: To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. SFIN: ULIF 138 15/02/17 AAABF 105</p>	Equity and Equity Related Securities	30%	70%	Moderate
	Debt	30%	70%	
	Money Market and Cash	0%	40%	

Fund Name and Its Objective	Asset Allocation	% (Min)	% (Max)	Potential Risk-Reward Profile
<p>Secure Opportunities Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. SFIN: ULIF 140 24/11/17 SOF 105</p>	Debt	60%	100%	Low
	Money Market and Cash	0%	40%	
<p>Income Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. SFIN: ULIF 089 24/11/09 LIncome 105</p>	Debt	40%	100%	Low
	Money Market and Cash	0%	60%	
<p>Money Market Fund: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund. SFIN: ULIF 090 24/11/09 LMoneyMkt 105</p>	Debt	0%	50%	Low
	Money Market and Cash	50%	100%	
<p>Balanced Advantage Fund: To generate superior long-term returns from a diversified portfolio of equity and debt securities. The equity allocation is to be changed dynamically based on market conditions and relative attractiveness versus other asset classes. SFIN: ULIF 144 03/06/21 BalanceAdv 105</p>	Equity and Equity Related Securities	65%	90%	High
	Debt Instruments	10%	35%	
	Money Market and Cash	0%	35%	
<p>Sustainable Equity Fund: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards. SFIN: ULIF 145 03/06/21 SustainEqu 105</p>	Equity and Equity Related Securities	85%	100%	High
	Debt Instruments	0%	15%	
	Money Market and Cash	0%	15%	

Within the Fixed Portfolio Strategy you also have the option to select Automatic Transfer Strategy (ATS). If this is chosen you can invest all or part of your investment in Secure Opportunities Fund, Money Market Fund and/or Income Fund and transfer a fixed amount in regular instalments into one or more of the following funds: Bluechip Fund, Maximiser V, Multi Cap Growth Fund, Maximise India Fund, Value Enhancer Fund, Opportunities Fund, Focus 50 Fund or India Growth Fund, Balanced Advantage Fund or Sustainable Equity Fund.

Similarly, you can choose to invest all or part of your investment in one or more of the following funds: Bluechip Fund, Maximiser V, Multi Cap Growth Fund, Maximise India Fund, Value Enhancer Fund, Opportunities Fund, Focus 50 Fund, India Growth Fund, Balanced Advantage Fund or Sustainable Equity Fund and transfer a fixed amount in regular instalments into one or more of Secure Opportunities Fund, Money Market Fund and Income Fund.

There would be no additional charges for Automatic Transfer Strategy (ATS). The following conditions apply to Automatic Transfer Strategy (ATS).

- This automatic transfer will be done in either weekly, fortnightly or monthly equal instalments, as per the chosen frequency.
- Automatic Transfer Strategy (ATS) would be executed by redeeming the required number of units from fund chosen at the applicable unit value and allocating new units in the destination fund at the applicable unit value.
- At inception, you can opt for a transfer date and the transfer will take place as per the chosen frequency. If the date is not mentioned, the funds will be switched on the first day of next month from the receipt of the request and will continue based on instalment frequency chosen. If the transfer date is a non-valuation date, then the next working day's NAV would be applicable.

Once selected, Automatic Transfer Strategy (ATS) will be renewed and would be regularly processed for the entire term of the policy or until the Company is notified, through a written communication, to discontinue the same.

4

Lifecycle based Portfolio Strategy 2

Your financial needs are not static and keep changing with your life stage. It is, therefore, necessary that your policy adapts to your changing needs. This need is fulfilled by the Lifecycle based Portfolio Strategy 2.

Key features of this strategy

Age based portfolio management

At Policy inception, your investments are distributed between two funds, Multi Cap Growth Fund and Income Fund, based on your age. As you move from one age band to another, your funds are re-distributed based on your age. The age wise portfolio distribution is shown in the table.

Asset allocation details at Policy inception and during the Policy term

Age of Life Assured (years)	Multi Cap Growth Fund	Income Fund
Up to 25	80%	20%
26 – 35	75%	25%
36 – 45	65%	35%
46 – 55	55%	45%
56 – 65	45%	55%
66 +	35%	65%

Quarterly rebalancing

On a quarterly basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the Multi Cap Growth Fund and Income Fund. The re-balancing of units shall be done on the last day of each Policy quarter. The above proportions shall apply until the last ten quarters of the Policy are remaining.

Safety as you approach maturity

As your Policy nears its maturity date, you need to ensure that short-term market volatility does not affect your accumulated savings. In order to achieve this, your investments in Multi Cap Growth Fund will be systematically transferred to Income Fund in ten instalments in the last ten quarters of your Policy.

The Policyholder can only have his funds in one of the Portfolio Strategies.

Illustration

Age at entry: 35 years

Premium payment option: Limited Pay

Amount of instalment premium: ₹ 1,00,000

Premium payment term: 5 years

Premium payment mode: Annual

Sum Assured: ₹ 10,00,000

Policy term: 15 years

Assumed investment returns	8% p.a.	4% p.a.
Fund Value at Maturity	₹ 11,47,968	₹ 7,04,484

Age at entry: 45 years

Premium payment option: Limited Pay

Amount of instalment premium: ₹ 1,00,000

Premium payment term: 10 years

Premium payment mode: Annual

Sum Assured: ₹. 10,00,000

Policy term: Whole Life (54 years)

Age	Completed Policy Year	Fund Value at 8% p.a. assumed investment returns	Fund Value at 4% p.a. assumed investment returns
65	20	27,48,997	15,06,845
85	40	1,04,59,534	26,82,487
99	54	2,60,86,101	39,32,782

The above illustrations are for a healthy male life with 100% of his investments in Maximiser V. The above are illustrative maturity values, net of all charges, Goods & Services Tax and cesses, if any. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment returns. The returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

Secure your family under Married Woman's Property Act (MWPA)

Through this feature, you have an option to secure the corpus for the benefit of your wife and children as the funds under the policy cannot be attached by creditors and claimants*.

Under section 6 of the Married Woman's Property Act, 1874, a married man can take an insurance policy on his own life, and express it to be for the benefit of his wife and children. When such intent is expressed on the face of the policy, it shall be deemed to be a trust for the benefit of the named beneficiaries and it shall not be subject to the control of the husband, or his creditors, or form part of his estate.

*Unless taken otherwise with the intent to defraud creditors. In case of any third party claim in the Courts of India with regards the insurance proceeds, the amount shall be subject to the judiciary directions.

Please seek professional legal advice for the applicability of this provision.

Charges under the policy

Premium Allocation Charge

Nil

Fund Management Charge (FMC)

The following fund management charges will be applicable and will be adjusted from the NAV on a daily basis. This charge will be a percentage of the Fund Value.

Fund	FMC p.a.
Focus 50 Fund	1.35%
India Growth Fund	1.35%
Maximiser V	1.35%
Opportunities Fund	1.35%
Multi Cap Growth Fund	1.35%
Value Enhancer Fund	1.35%
Bluechip Fund	1.35%
Multi Cap Balanced Fund	1.35%

Fund	FMC p.a.
Maximise India Fund	1.35%
Active Asset Allocation Balanced Fund	1.35%
Secure Opportunities Fund	1.35%
Income Fund	1.35%
Money Market Fund	0.75%
Balanced Advantage Fund	1.35%
Sustainable Equity Fund	1.35%

If the monies are in the Discontinued Policy Fund (DP Fund), a Fund Management Charge of 0.50% p.a. will apply.

Policy Administration Charge

Policy Administration Charge will be levied every month by redemption of units

Policy administration charge : ₹ 100 p.m. (₹ 1,200 p.a.)

Policy administration charge will be charged throughout the policy term.

Mortality Charges

Mortality charges will be levied every month by redemption of units based on the Sum at Risk.

Sum at Risk = Highest of,

- Sum Assured, including Top-up Sum Assured, if any
 - Fund Value (including Top-up Fund Value, if any),
 - Minimum Death Benefit
- Less
- Fund Value (including Top-up Fund Value, if any)

Indicative annual charges per thousand life cover for a healthy male and female life are as shown below:

Age (yrs)	30	40	50	60
Male (₹)	1.06	1.81	4.95	11.54
Female (₹)	1.02	1.55	3.99	9.95

Discontinuance Charges

Discontinuance Charges are described below.

Where the policy is discontinued in the policy year	Discontinuance Charge	
	Annual premium ≤ ₹ 50,000	Annual premium > ₹ 50,000
1	Lower of 20% of (AP or FV), subject to a maximum of ₹ 3,000	Lower of 6% (AP or FV), subject to a maximum of ₹ 6,000
2	Lower of 15% of (AP or FV), subject to a maximum of ₹ 2,000	Lower of 4% of (AP or FV), subject to a maximum of ₹ 5,000
3	Lower of 10% of (AP or FV), subject to a maximum of ₹ 1,500	Lower of 3% of (AP or FV), subject to a maximum of ₹ 4,000
4	Lower of 5% of (AP or FV), subject to a maximum of ₹ 1,000	Lower of 2% of (AP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL	NIL

Where AP is Annual Premium and FV is the total Fund Value on the Date of Discontinuance.

No Discontinuance Charge is applicable for Top-up premiums.

Non Forfeiture Benefits

1

Surrender

During the first five policy years, on receipt of intimation that you wish to surrender the policy, the Fund Value including Top-up Fund Value, if any, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund (DP Fund).

You or your nominee, as the case may be, will be entitled to receive the Discontinued Policy Fund Value, on the earlier of death or the expiry of the lock-in period. Currently the lock-in period is five years from policy inception.

On surrender after completion of the fifth policy year, you will be entitled to the Fund Value including Top-up Fund Value, if any.

2

Premium Discontinuance

i. Premium discontinuance during the first five policy years:

In case of discontinuance of policy due to non-payment of premiums during the first five policy years, upon the expiry of grace period, the Fund Value including Top-up Fund Value, if any, shall be credited to the DP Fund after deduction of applicable discontinuance charges and the risk cover shall cease. It will continue to remain in the DP fund till the policy is revived by paying due premiums.

We will communicate the status of the policy to you within three months of first unpaid premium providing you the option to revive the policy within the revival period. The revival period is three years from date of first unpaid premium.

- i. If you opt to revive but do not revive the policy during the revival period, the monies will remain in the DP fund till the end of the revival period or the lock in period, whichever is later, after which the monies will be paid out and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished.
- ii. If you do not exercise the option to revive the policy, the monies will remain in the DP fund and will be paid out at the end of lock-in period and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished.
- iii. However, you have an option to surrender the policy anytime and monies in the DP fund will be paid out at the end of lock-in period or date of surrender whichever is later.

ii. Premium discontinuance after the first five policy years

In case of discontinuance of policy due to non-payment of premium after the first five policy years, upon expiry of the grace period, the policy will be converted into a reduced paid-up policy with paid-up sum assured.

Reduced paid-up Sum Assured = Original Sum Assured X (Total number of premiums paid till the date of discontinuance/ Original number of premiums payable).

The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

We will communicate the status of the policy to you within three months of first unpaid premium providing you the following options to exercise:

1. Revive the policy within the revival period of three years
2. Complete withdrawal of the policy
3. Continue the policy till the revival period with Original Sum Assured

If you choose option 1 and do not revive the policy during the revival period, the Fund Value, including the Top-up Fund Value, if any, will be paid to you at the end of the revival period or maturity, whichever is earlier, and the policy shall terminate and all rights, benefits and interests will stand extinguished.

If you choose option 2, the policy will be surrendered and the Fund Value, including the Top-up Fund Value, if any, will be paid to you. On payment of surrender value, the policy shall terminate and all rights, benefits and interests will stand extinguished.

If you choose option 3, the policy will continue with Original Sum Assured till the end of the revival period or maturity, whichever is earlier. This may cause rapid depletion of the fund value as there will be no payment of premiums in future. The Fund Value, including the Top-up Fund Value, if any, shall be paid to you at the end of the revival period or maturity, whichever is earlier, and the policy shall terminate and all rights, benefits and interests will stand extinguished. For a Whole Life policy, the option to continue with Original Sum Assured is not available if premiums have been paid for less than 7 years.

If you do not choose any of these options, the policy shall continue to be in reduced paid up status. At the end of the revival period or maturity, whichever is earlier, the Fund Value, including the Top-up Fund Value, if any, shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished.

You will have an option to surrender the policy anytime. On surrender, the Fund Value, including the Top-up Fund Value, if any, shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished.

Treatment of the policy while monies are in the DP Fund

While monies are in the DP Fund:

- Risk Cover and Minimum Death Benefit will not apply
- A Fund Management Charge of 0.50% p.a. of the DP Fund will be made. No other charges will apply.
- From the date monies enter the DP Fund till the date they leave the DP Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the DP Fund is 4% p.a.

3

Policy revival

The revival period is three years from the date of first unpaid premium. Revival will be based on the prevailing Board approved underwriting guidelines.

In case of revival of a policy, We shall:

1. Collect from You, all due and unpaid premiums without charging any interest or fee,
2. Levy policy administration charge and premium allocation charges as applicable during the discontinuance period. No other charges shall be levied,
3. Shall add back to the fund, the discontinuance charges deducted, if any, at the time of discontinuance of the policy

For the purpose of revival the following conditions are applicable:

- a. You, at your own expense, shall furnish satisfactory evidence of health of the Life Assured, as required by us.
- b. Revival of the policy may be on terms different from those applicable to the policy before the premiums were discontinued.

On payment of overdue premiums before the end of revival period, the policy will be revived. On revival, the policy will continue with benefits and charges, as per the terms and conditions of the policy. Monies will be invested in the segregated fund(s) chosen by You at the NAV as on the date of such revival.

Revival will take effect only on it being specifically communicated by us to you.

Terms and Conditions

1 Freelook period: You have an option to review the Policy following receipt of Policy Document. If you are not satisfied with the terms and conditions of this policy, please return the policy document to the Company with reasons for cancellation within:

- i. 15 days from the date it is received, if the policy is purchased through solicitation in person.
- ii. 30 days from the date it is received, in case of electronic policies or if your Policy is purchased through voice mode, which includes telephone-calling, Short Messaging Service (SMS), Physical mode which includes direct postal mail and newspaper & magazine inserts and solicitation through any means of communication other than in person.

On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be equal to Fund Value at the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less proportionate risk premium for the period of cover, stamp duty expenses under the policy and expenses borne by us on medical examination, if any in accordance with the IRDAI (Protection Of Policyholders' Interests) Regulations 2017.

The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

2 Tax benefits may be available as per the prevailing Income Tax laws.

Goods and Services Tax and cesses, if any will be charged extra by redemption of units, as per applicable rates. Tax laws are subject to amendments from time to time.

3 Increase or decrease in premium is not allowed.

4 Grace Period: The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other modes of premium payment.

5 Date of Discontinuance of the policy is the date on which the Company receives intimation from the Policyholder about discontinuance of the policy or surrender of the policy, or on the expiry of the grace period, whichever is earlier. The policy remains in force till the date of discontinuance of the policy.

6 The Company will not provide loans under this policy.

7 Suicide Clause: If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of the policy or from the date of policy revival, only the Fund Value, including Top-up Fund Value, if any, as available on the date of intimation of death, would be payable to the Claimant. Any charges other than Fund Management Charges and guarantee charges, if any, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

If the Life Assured, whether sane or insane, commits suicide within 12 months from the effective date of increase in Sum Assured, then the amount of increase shall not be considered in the calculation of the death benefit.

8 Foreclosure of the policy: After five policy years have elapsed and at least five premiums have been paid, if the Fund Value including Top-up Fund Value, if any, becomes nil, then the policy will terminate and no benefits will be payable. On termination or foreclosure of the policy all rights, benefits and interest under the policy shall be extinguished. A policy cannot be foreclosed before completion of five policy years.

9 Unit Pricing: The NAV for different Segregated Funds shall be declared on all business days (as defined in Investment Regulations).

The NAV of each Segregated Fund shall be computed as set out below or by any other method as may be prescribed by regulation:

[Market Value of investment held by the fund plus Value of Current Assets less Value of Current Liabilities and provisions]

Divided by,

Number of units existing under the Fund at valuation date, before any new units are created or redeemed

10 Assets are valued daily on a mark to market basis.

11 Policyholder through a secured login can access the value of policy wise units held by him in the format as per Form D02 prescribed under IRDAI Investment Regulations, 2016.

12 If premiums for the second year onwards are received by outstation cheques, the NAV of the clearance date or due date, whichever is later, will be allocated. Transaction requests (including renewal premiums by way of local cheques, demand draft, switches, etc.) received before the cut-off time will be allocated the same day's NAV and those received after the cut-off time will be allocated the next day's NAV. The cut-off time will be as per IRDAI guidelines from time to time, which is currently 3:00 p.m.

13 All renewal premiums received in advance will be allocated units at the NAV prevailing on the date on which such premiums become due. However, the status of the premium received in advance shall be communicated to the Policyholder.

14 Nomination: Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.

15 Assignment: Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.

16 Section 41: In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

17 Fraud and mis-statement: Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

18 Force Majeure:

- a. The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- b. The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- c. The Company shall continue to invest as per the fund mandates submitted with IRDAI. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2 (j) of IRDAI (Investment) Regulations, 2016] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates submitted with IRDAI shall be reinstated within reasonable timelines once the force majeure situation ends.
- d. Few examples of circumstances as mentioned [in point 3 (a & b) above] are:
 - i. when one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.
 - ii. when, as a result of political, economic, monetary or any circumstances which are not in the control of the Company, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.
 - iii. in the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv. in the event of any force majeure or disaster that affects the normal functioning of the Company.
- e. In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

Revision of Charges

The Company reserves the right to revise the following charges at any time during the term of the policy. Any revision will apply with prospective effect, subject to prior approval from IRDAI and if so permitted by the then prevailing rules, after giving a written notice to the Policyholders. The following limits are applicable:

- Fund Management Charge may be increased up to the maximum allowable as per applicable regulation.
- Policy Administration Charge may be increased to a maximum of ₹ 500 per month, subject to the maximum permitted by IRDAI, currently a maximum of ₹ 6,000 p.a. applies.
- Switching charge may be increased to a maximum of ₹ 200 per switch.

Any Policyholder who does not agree with an increase, shall be allowed to surrender the policy and no discontinuance charge will be applicable on surrender of such policies.

The Premium Allocation Charges, Discontinuance Charges and Mortality Charges are guaranteed for the term of the policy.

Risks of investment in the Units of the Funds

The policyholder should be aware that the investment in the units is subject to the following risks:

- ICICI Pru Signature is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to investment risks.
- ICICI Prudential Life Insurance Company Limited, ICICI Pru Signature, Opportunities Fund, Multi Cap Growth Fund, Bluechip Fund, Maximiser V, Value Enhancer Fund, Multi Cap Balanced Fund, Income Fund, Maximise India Fund, Active Asset Allocation Balanced Fund, Focus 50 Fund, India Growth Fund, Secure Opportunities Fund, Money Market Fund, Balanced Advantage Fund and Sustainable Equity Fund are only names of the Company, policy and funds respectively and do not in any way indicate the quality of the policy, the funds or their future prospects or returns.
- The investments in the funds are subject to market and other risks and there can be no assurance that the objectives of the funds will be achieved.
- The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and debt markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The past performance of other funds of the Company is not necessarily indicative of the future performance of these funds.
- The funds do not offer a guaranteed or assured return.
- For further details, refer to the Policy Document and detailed benefit illustration.

About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.



For more information:

Customers calling from any where in India, please dial 1860 266 7766
Do not prefix this number with "+" or "91" or "00" (local charges apply)

Call Centre Timings: 10.00 am to 7.00 pm
Monday to Saturday, except National Holidays.
To know more, please visit www.iciciprulife.com

ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

ICICI Prudential Life Insurance Company Limited. Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. This product brochure is indicative of the terms, conditions, warranties, and exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any, between the contents of this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. ICICI Pru Signature Form No.: UW2/UW3. UIN. 105L177V03. Advt. No.: L/11/3925/2021-22.

BEWARE OF SPURIOUS / FRAUD PHONECALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.

Now give your goals the GIFT of GUA[₹]ANTEE*



ICICI Pru
**GUARANTEED
INCOME FOR
TOMORROW**

A Non-Linked Non-Participating Life Individual Savings Product

ICICI PRUDENTIAL 
L I F E I N S U R A N C E

*Guaranteed returns in the form of a lump sum or regular income.

Understanding your needs

Life is all about enjoying and creating moments of joy with your loved ones. To live these moments to the fullest you need to have assurance of a life cover to protect your loved ones in case of any uncertainties and also plan for various life goals like marriage, parenthood, children's education or a peaceful retirement. These are sacrosanct goals, for which you would need a financial plan that gives you the reassurance of a guarantee.

Keeping this in mind, we present **ICICI Pru Guaranteed Income For Tomorrow**. A protection and savings oriented life insurance plan with guaranteed benefits to help you achieve your life goals.



What makes ICICI Pru Guaranteed Income For Tomorrow suitable for you?



Life insurance cover for financial security of your family.



Guaranteed benefits in the form of a lump sum or regular income to help you save for your goals.



Option to receive guaranteed income from 2nd year onwards.



Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws.



Option of taking loan against policy to help you in case of financial emergencies.



Plan at a glance

Plan Option	Premium Payment Term	Policy Term (in years)	Minimum Age at Entry (in years)	Maximum Age at Entry (in years)	Min/Max Age at Maturity (in years)
Lump sum	5 years	10, 12	18 minus Policy Term	60	18/80
	6 years	12			
	7 years	12, 15			
	8 years	15, 16			
	10 years	15, 20			
	12 years	20			
	One Time (Single Pay)	5, 10 or 15		For Sum Assured on Death: 10X: 45 1.25X: 60	18/ For Sum Assured on Death: 10X: 60 1.25X: 75
Income	5 years	6		60	18/73
	6 years	7			
	7 years	8			
	8 years	9			
	10 years	11			
	12 years	13			
Early Income	6 years	7	60	18/73	
	7 years	8			
	8 years	9			
	10 years	11			
	12 years	13			
Single Pay Income	One time	10	For Sum Assured on Death: 10X: 45 1.25X: 60	18/ For Sum Assured on Death: 10X: 55 1.25X: 70	

For all lives including minor lives, commencement of risk will be from Policy Acceptance Date or Policy Issue Date, whichever is later.

In case of minor Life Assured, the policy does not vest in the name of the Life Assured when he/she turns major during the policy term and all policy benefits will continue to be paid to the policyholder. In case of death of the policyholder, the legal heir of the policyholder can continue the policy.

Minimum Premium:

For Lump sum plan option Single Pay: ₹ 50,000

Other than Single Pay: ₹ 6,000 p.a.

For Income and Early Income plan option: ₹ 30,000 p.a.

For Single Pay Income plan option: ₹ 1,00,000

Maximum Premium:

Unlimited

Premium Payment Frequency:

Single Pay, Annual, Half-Yearly, Monthly



Boundary Conditions for policies sourced through POS channel:

Plan Option	Premium Payment Term	Policy Term (in years)	Minimum Age at Entry (in years)	Maximum Age at Entry (in years)	Min/Max Age at Maturity (in years)
Lump-sum	One time	5	13	For Sum Assured on Death: 10X: 45 1.25X: 60	18/65
		10	8	For Sum Assured on Death: 10X: 45 1.25X: 55	
		15	3	For Sum Assured on Death: 10X: 45 1.25X: 50	
	5 years	10	8	55	
		12	6	53	
	6 years	12	6	53	
		12	6	53	
	7 years	12	6	53	
		15	3	50	
	8 years	15	3	50	
		16	2	49	
	10 years	15	3	50	
		20	0	45	
12 years	20	0	45		

Plan Option	Premium Payment Term	Policy Term (in years)	Minimum Age at Entry (in years)	Maximum Age at Entry (in years)	Min/Max Age at Maturity (in years)
Income	5 years	6	12	59	18/65
	6 years	7	11	58	
	7 years	8	10	57	
	8 years	9	9	56	
	10 years	11	7	54	
	12 years	13	5	52	
Early Income	6 years	7	11	58	18/65
	7 years	8	10	57	
	8 years	9	9	56	
	10 years	11	7	54	
	12 years	13	5	52	
Single Pay Income	One time	10	8	For Sum Assured on Death: 10X: 45 1.25X: 55	18/65

Maximum Annual Premium: ₹ 2,50,000
Maximum Sum Assured on Death: ₹ 25,00,000

Premium and Benefits will vary depending upon the plan option chosen.



Benefits in detail

This policy comes with 4 different options. Read on to understand the benefits under each of these options:

Plan Option 1: Lump sum

Under this plan option, you have to pay premiums for a certain period of time and at the end of the policy term, you will receive a guaranteed lump sum.

You can choose the premium payment term i.e. the number of years for which you have to pay premiums and the policy term i.e. the number of years after which you want to receive the guaranteed lump sum.

Details of the premium payment term and the policy term are shown in the table below:

You can choose to pay premiums for	You can choose to get guaranteed lump sum at the end of
1 year (Pay just once)	5 or 10 or 15 years
5 years	10 or 12 years
6 years	12 years
7 years	12 or 15 years
8 years	15 or 16 years
10 years	15 or 20 years
12 years	20 years

» Guaranteed lump sum benefit (Maturity Benefit):

Once you pay all your premiums, at the end of your policy term, you will receive a guaranteed lump sum (known as the Sum Assured on Maturity). To understand this benefit in greater detail, let us take an example.



Illustration:

Anmol is a 35 year old male, paying an annual premium of ₹ 1 lakh in ICICI Pru Guaranteed Income For Tomorrow. He wants to create a corpus to fund the higher education of his son.

The table below shows the guaranteed lump sum that Anmol will receive, for different combinations of premium payment term and policy term.

Anmol pays premium for	Anmol will receive lump sum at the end of	Anmol will receive a guaranteed lump-sum of
5 years	10 years	₹ 7,24,257
7 years	15 years	₹ 13,03,137
8 years	15 years	₹ 14,98,912

Anmol pays premium for	Anmol will receive lump sum at the end of	Anmol will receive a guaranteed lump-sum of
10 years	20 years	₹ 22,83,381
12 years	20 years	₹ 26,38,826

Table 2

Anmol pays ₹ 1,00,000 p.a. for 10 years



Years 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20

15th Jan 2021

15th Jan 2030

15th Jan 2041

Anmol pays a total of ₹ 10,00,000



Anmol will get a guaranteed lump sum of ₹ 22,83,381 at the end of 20th year

Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates.

» Life Insurance Benefit (Death Benefit):

If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy



For Single Pay

Life Insurance Benefit is higher of:

- Sum Assured on Death
- Sum Assured on Maturity X Death Benefit factor for Lump sum plan, where, Sum Assured on Death is 10 X Single Premium or 1.25 X Single Premium as chosen by you.

For other than Single Pay

Life Insurance Benefit is highest of:

- a. Sum Assured on Death | b. 105% of Total Premiums Paid up to the date of death
- c. Sum Assured on Maturity X Death Benefit factor for Lump sum plan, where, Sum Assured on Death is 10 X Annualised Premium

Plan Option 2: Income

Under this plan option, you have to pay premiums for a certain period of time and at the end of the policy term, you will receive a Guaranteed Income for a certain period (unlike a guaranteed lump sum in Option 1).

You can choose the premium payment term i.e. the number of years for which you have to pay premiums and the Income Period i.e. the number of years for which you need the Guaranteed Income.

Details of the premium payment term and the period for which you will receive the Guaranteed Income are shown in the table below

You can choose to pay premiums for	You get Guaranteed Income	You can choose to get Guaranteed Income for
5 years	From end of 7th year (for example, if your last premium is paid on 15 th Jan 2025, your Guaranteed Income will start on 15 th Jan 2028)	5 or 7 or 10 years
6 years	From end of 8th year (for example, if your last premium is paid on 15 th Jan 2026, Guaranteed Income will start on 15 th Jan 2029)	
7 years	From end of 9th year (for example, if your last premium is paid on 15 th Jan 2027, your Guaranteed Income will start on 15 th Jan 2030)	
8 years	From end of 10th year (for example, if your last premium is paid on 15 th Jan 2028, your Guaranteed Income will start on 15 th Jan 2031)	
10 years	From end of 12th year (for example, if your last premium is paid on 15 th Jan 2030, your Guaranteed Income will start on 15 th Jan 2033)	
12 years	From end of 14th year (for example, if your last premium is paid on 15 th Jan 2032, your Guaranteed Income will start on 15 th Jan 2035)	

» Guaranteed Income benefit (Maturity Benefit):

Once you pay all your premiums, depending on the premium payment term and the Income Period selected by you, you will receive a Guaranteed Income. To understand this benefit in greater detail, let us take an example.



Illustration:

Smita is a 35 year old female, paying an annual premium of ₹ 1 lakh in ICICI Pru Guaranteed Income For Tomorrow. She wants to create an alternate source of income for herself so that she can plan to retire early.

The table below shows the Guaranteed Income that Smita will receive, for different combinations of premium payment term and Income Period.

Pay for	Income Period		
	5 years	7 years	10 years
5 years	₹ 1,38,983	₹ 1,05,528	₹ 81,236
6 years	₹ 1,65,966	₹ 1,25,421	₹ 96,904
7 years	₹ 2,08,833	₹ 1,58,244	₹ 1,20,660
8 years	₹ 2,34,395	₹ 1,79,940	₹ 1,35,453
10 years	₹ 3,32,236	₹ 2,51,735	₹ 1,93,058
12 years	₹ 4,20,927	₹ 3,19,922	₹ 2,45,651

Smita pays ₹ 1,00,000 p.a. for 10 years



Years 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21

15th Jan 2021

15th Jan 2030

15th Jan 2033

15th Jan 2042

Smita pays a total of ₹ 10,00,000



Smita will get a Guaranteed Income of ₹ 1,93,058 every year for 10 years

Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates

Smita also has the flexibility to receive the Guaranteed Income either every year or every month during the Income Period.

Guaranteed Income on an annual basis is ₹ 1,93,058

If she chooses to receive this income every month, the amount will be ₹ 1,98,850 for the whole year i.e. she will receive ₹ 1,98,850/12 = ₹ 16,571 every month for 10 years.

Save the Date: At the time of buying the policy, you can choose to receive the Guaranteed Income on any special date like your spouse's birthdate or on your anniversary date. Please refer to Clause 9 under Terms & Conditions.

On the date of maturity or any time during the Income Period, you shall have an option to receive the future income as a lump sum, which shall be the present value of the future income discounted at a rate of 9% p.a. Please refer to Clause 5 under Terms & Conditions.

» Life Insurance Benefit (Death Benefit):



If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

Life Insurance Benefit is highest of:

- Sum Assured on Death
- 105% of Total Premiums Paid up to the date of death
- Annual Guaranteed Income X Death Benefit factor for Income Plan, where, Sum Assured on Death is 10 X Annualised Premium

In case of death of the Life Assured during the Income Period, the Claimant will continue to receive the income. The Claimant shall have an option to receive the future income as a lump sum, which shall be the present value of the future income discounted at a rate of 9% p.a. Please refer to Clause 5 under Terms & Conditions.

Plan Option 3: Early Income

Under this option too, you get the policy benefit in the form of a regular income like in Option 2. However, the key difference is that under this option, you will receive regular income starting from as early as the 2nd year of the policy.

The income that you receive from 2nd year during your policy term is referred to as 'Guaranteed Early Income'. The income that you receive from the end of the policy term is referred to as 'Guaranteed Income'. The details of premium payment term, the period for which you will receive the Guaranteed Early Income as well as the Guaranteed Income are given in the table below.

You pay premiums for	You get Guaranteed Early Income	You get Guaranteed Income
6 years	From 2nd year till 7th year (for example, if you buy the policy on 15 th Jan 2021, your income will start on 15 th Jan 2022 and go on till 15 th Jan 2027)	From end of 7th year (for example, if your last premium is paid on 15 th Jan 2026, your Guaranteed Income will start on 15 th Jan 2028)
7 years	From 2nd year till 8th year (for example, if you buy the policy on 15 th Jan 2021, your income will start on 15 th Jan 2022 and go on till 15 th Jan 2028)	From end of 8th year (for example, if your last premium is paid on 15 th Jan 2027, your Guaranteed Income will start on 15 th Jan 2029)
8 years	From 2nd year till 9th year (for example, if you buy the policy in 15 th Jan 2021, your income will start in 15 th Jan 2022 and go on till 15 th Jan 2029)	From end of 9th year (for example, if your last premium is paid on 15 th Jan 2028, your Guaranteed Income will start on 15 th Jan 2030)



You pay premiums for	You get Guaranteed Early Income	You get Guaranteed Income
10 years	From 2nd year till 11th year (for example, if you buy the policy on 15 th Jan 2021, your income will start on 15 th Jan 2022 and go on till 15 th Jan 2031)	From end of 11th year (for example, if your last premium is paid on 15 th Jan 2030, your Guaranteed Income will start on 15 th Jan 2032)
12 years	From 2nd year till 13th year (for example, if you buy the policy on 15 th Jan 2021, your income will start on 15 th Jan 2022 and go on till 15 th Jan 2033)	From end of 13th year (for example, if your last premium is paid on 15 th Jan 2032, your Guaranteed Income will start on 15 th Jan 2034)

In the above examples the frequency of premium payment is annual.

»» Guaranteed Early Income (Survival Benefit):



Guaranteed Early Income is a fixed percentage of the premium you pay in a year and is based on the number of years for which you choose to pay your premiums as given in the table below:

You pay premiums for	You get Guaranteed Early Income equal to
6 years	15% of the annual premium
7 years	20% of the annual premium
8 years	20% of the annual premium
10 years	25% of the annual premium
12 years	25% of the annual premium

»» Guaranteed Income benefit (Maturity Benefit):



Once you pay all your premiums, you will receive a Guaranteed Income for a fixed period at the end of the policy term, as mentioned in the table above. To understand this benefit and this option in greater detail, let us take an example.

Illustration:

Saurav is a 35 year old male, paying an annual premium of ₹ 1 lakh in ICICI Pru Guaranteed Income For Tomorrow. He wants to create an alternate source of income for himself so that he can plan to retire early. Moreover, he wants some income to start off from the very next year to take care of his son's school fees.

The table below shows the regular income that Saurav will receive, for different combinations of premium payment term and policy term.

Pay for	Income from 2 nd year till 7 th year	Income from 7 th year till 12 th year
6 years	₹ 15,000	₹ 1,12,523
Pay for	Income from 2 nd year till 8 th year	Income from 8 th year till 14 th year
7 years	₹ 20,000	₹ 1,16,640
Pay for	Income from 2 nd year till 9 th year	Income from 9 th year till 16 th year
8 years	₹ 20,000	₹ 1,19,693
Pay for	Income from 2 nd year till 11 th year	Income from 11 th year till 20 th year
10 years	₹ 25,000	₹ 1,32,321
Pay for	Income from 2 nd year till 13 th year	Income from 13 th year till 24 th year
12 years	₹ 25,000	₹ 1,48,745

Saurav pays ₹ 1,00,000 p.a. for 10 years = A total of ₹ 10,00,000



Years 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20

15th Jan 2021

15th Jan 2032

15th Jan 2041



15th Jan 2022

15th Jan 2031

Saurav gets ₹ 25,000 from
2nd year for 10 years

From 15th Jan 2032, he gets
₹ 1,32,321 every year for 10 years



Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates.

Saurav also has the flexibility to receive the Guaranteed Income either every year or every month during the Income Period.

Guaranteed Income on an annual basis is ₹ 1,32,321

If he chooses to receive this income every month, the amount will be ₹ 1,36,291 for the whole year i.e. he will receive ₹ $1,36,291/12 = ₹ 11,358$ every month for 10 years.

Save the Date: At the time of buying the policy, you can choose to receive the Guaranteed Income on any special date like your spouse's birth date or on your anniversary date. Please refer to Clause 9 under Terms & Conditions.

On the date of maturity or any time during the Income Period, you shall have an option to receive the future income as a lump sum, which shall be the present value of the future income discounted at a rate of 9% p.a. Please refer to Clause 5 under Terms & Conditions.

» Life Insurance Benefit (Death Benefit):

If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.



Life Insurance Benefit is highest of:

- Sum Assured on Death
- 105% of Total Premiums Paid up to the date of death
- Annual Guaranteed Income X Death Benefit factor for Early Income Plan, where, Sum Assured on Death is 10 X Annualised Premium

In case of death of the Life Assured during the Income Period, the Claimant will continue to receive the income. The Claimant shall have an option to receive the future income as a lump sum, which shall be the present value of the future income discounted at a rate of 9% p.a. Please refer to Clause 5 under Terms & Conditions.

Plan Option 4: Single Pay Income

Under this plan option, you will pay premium only once and receive guaranteed regular income (known as the Guaranteed Early Income) for a fixed period starting from the end of 2nd year till the end of 10th year.

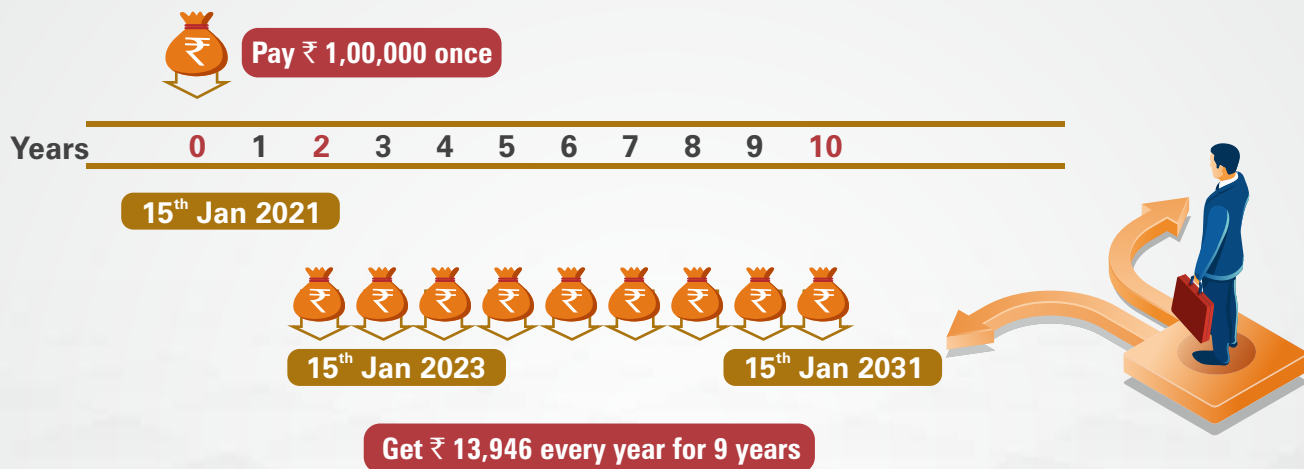
» Guaranteed Early Income (Survival Benefit):

This option offers regular income every year starting from the end of 2nd year. To understand this benefit in greater detail, let us take an example.



Illustration:

Anjali is a 35 year old female, paying a one-time premium of ₹ 1 lakh with Life Insurance Benefit of ₹ 10 lakhs in ICICI Pru Guaranteed Income For Tomorrow. Anjali will receive Guaranteed Early Income of ₹ 13,946 from 2nd year till the end of 10th year.



Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates.

» Life Insurance Benefit (Death Benefit):

If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

Life Insurance Benefit is Sum Assured on Death

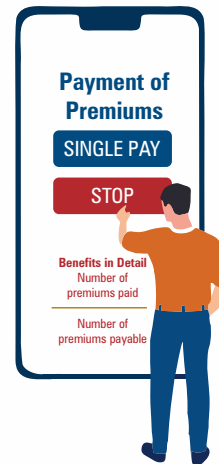
Sum Assured on Death is 10 X Single Premium or 1.25 X Single Premium as chosen by you



What happens if you stop paying your premiums?

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable except for Single Pay policies:

- If you stop paying premiums in the first two years, no benefits will be payable.
- If you stop paying premiums after you have completed payment of premiums for two full years, the policy can continue with reduced benefits.
- All reduced benefits will be calculated by multiplying the original benefits as specified in “Benefits in detail” section to the extent of the proportion of premiums paid (number of premiums paid/number of premiums payable).



Restoring the policy benefits (Policy Revival)

You can restore (revive) your policy benefits for their full value within five years from the due date of the first unpaid premium by paying all due premiums together with interest before the termination date of the policy. Please refer to Clause 6 under Terms & Conditions.

Any change in revival conditions will be subject to prior approval from IRDAI and will be disclosed to policyholders.

Once you start paying premiums again, the reduced benefits will be restored to their full value.



Surrender Benefit

It is recommended that you continue with your policy to avail all benefits. However, at any stage after payment of two full years' premium, if you are not able to continue your policy, a surrender value will be payable. For Single Pay policies, surrender value will be acquired immediately on payment of single premium.

On policy surrender, you will get higher of the following:

- Guaranteed Surrender Value (GSV)
- Special Surrender Value (SSV)

For more details on the surrender benefit, please refer to the policy document.



Taking a policy loan

You can take a policy loan after your policy acquires a surrender value. Loan amount up to 80% of the surrender value can be availed. Please refer to Clause 7 under Terms & Conditions.





Terms & Conditions

1. **Suicide clause:** In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Claimant shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force. The Policy will terminate on making such a payment and all rights, benefits and interests under the Policy will stand extinguished.
2. **Free look period:** If you are not satisfied with the terms and conditions of the policy, please return the policy document to the Company with reasons for cancellation within
 - o 15 days from the date you received it, if your policy is not purchased through Distance marketing*
 - o 30 days from the date you received it, in case of electronic policies or if your policy is purchased through Distance marketing*

On cancellation of the policy during the free look period, we will return the premium subject to the deduction of:

- a. Stamp duty under the policy,
- b. Expenses borne by the Company on medical examination, if any
- c. Proportionate risk premium for the period of cover

The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

**Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.*

3. Tax benefits under the policy are subject to conditions under Section 80C, 10(10D), 115BAC and other provisions of the Income Tax Act, 1961. Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time. Please consult your tax advisor for details, before acting on above.
4. **Grace Period:** Grace Period is not applicable for Single Pay policies. If the policyholder is unable to pay an installment premium by the due date, a grace period of 15 days will be given for payment of due installment premium for monthly frequency, and 30 days will be given for payment of due installment premium for any other frequency. The life cover continues during the grace period. In case of Death of Life Assured during the grace period, the Company will pay the Life Insurance Benefit as per the terms and conditions of the Policy.

If the premium is not paid within the grace period, the policy shall lapse and cover will cease.



Terms & Conditions (Continued)

5. The discount rate is not guaranteed. However, any change in the discount rate shall be subject to prior approval from IRDAI.
6. Revival will be based on prevailing Board Approved Underwriting Policy. Revival interest rate will be equal to 150 basis points in addition to the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The 10-year G-Sec yield for January 2022 is 6.58% p.a. compounded half-yearly.
7.
 - a. The Company shall be entitled to call for repayment of the loan with all due interest by giving three months' notice, if the amount outstanding is greater than the surrender value and if the premium payment has been stopped and the policy is in paid-up state.
 - b. In the event of failure to repay by the required date, the policy will be foreclosed, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished. An in-force and fully paid-up policy will not be foreclosed.
 - c. Before any GEI under Single Pay Income plan option/Maturity Benefit/Death Benefit is paid out, loan outstanding together with the interest thereon will be deducted and the balance amount will be payable.
 - d. Applicable interest rate will be equal to 150 basis points in addition to prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The 10-year G-Sec yield for January 2022 is 6.58% p.a. compounded half-yearly. The basis for computing loan interest will be reviewed from time to time and may be revised subject to the prior approval of the IRDAI.
8. The payout dates shown in the illustrations in this document are only indicative and the actual payouts will be within a period of one week from the stated dates.
9. You can choose to receive income on any one date succeeding the due date of first income to coincide with any special date.
10. If you have chosen a specific date to receive Guaranteed Income, the Guaranteed Income payable from this date will be increased for the deferment period i.e. the period between the due date of first GI pay-out and the specific date chosen, at an interest rate of 3.00% p.a. compounded monthly. Any change in interest rate will be subject to prior approval from IRDAI.
11. The frequency of Guaranteed Early Income is same as that of your premium payment.
12. Premium, premium payment term and policy term chosen at inception of policy cannot be changed. You have the flexibility to change the frequency of premium payment.
13. A fully paid policy is a policy for which all premiums have been paid, as per the premium payment term selected, and no further premiums are due. A premium paying policy is policy for which all due premiums have been paid till date, but future premiums are payable for the rest of the premium payment term.



Terms & Conditions (Continued)

14. The product is available for sale through online mode.
15. The proportion of applicable Sum Assured on Maturity or Guaranteed Income payable for monthly and half-yearly modes of premium payments, expressed as a percentage of the annual premium are given below.

Mode of Premium Payment	Proportion of benefits
Monthly	94%
Half-yearly	97%
Yearly	100%

16. **Nomination:** Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.
17. **Assignment:** Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.
18. **Section 41:** In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.
19. In case of fraud or misstatement, the policy shall be cancelled immediately by paying the surrender value, subject to the fraud or misstatement being established by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.
20. Policies sourced through POS Channel will not have any medical examination.
21. For further details, please refer to the policy document and the benefit illustration.



About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.



For more information,

call our customer service toll free number on 1800-22-2020

from your MTNL or BSNL lines.

(Call Centre Timings: 9:00 A.M. to 9:00 P.M.

Monday to Saturday, except National Holidays)

To know more, please visit www.iciciprulife.com

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Reg. Off.: ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Tel.: 40391600. Customer helpline number - 1860 266 7766. Timings – 10:00 A.M. to 7:00 P.M., Monday to Saturday (except national holidays). Member of the Life Insurance Council. For more details on the risk factors, term and conditions please read the product brochure carefully before concluding the sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Guaranteed Income For Tomorrow. Form No.: E28, E29, E30, E31. UIN: 105N182V03. Advt No.: L/II/5057/2021-22.

BEWARE OF SUSPICIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.